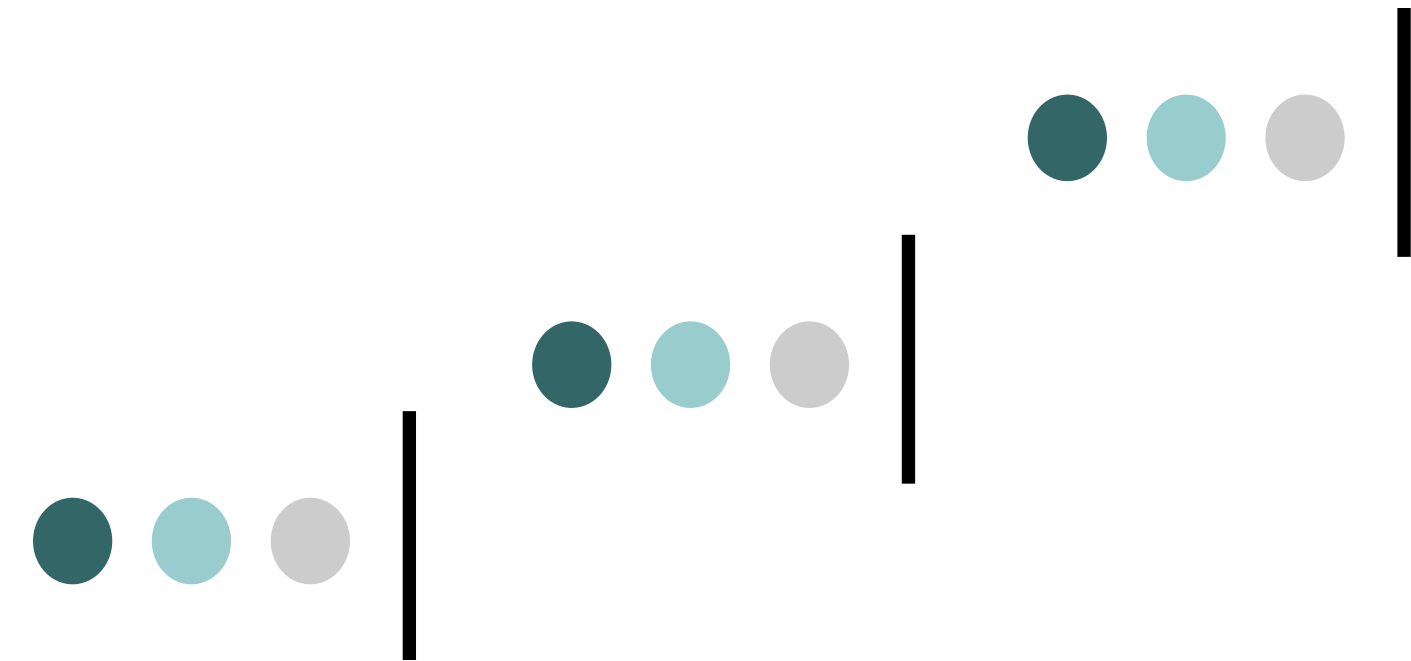


AUSTRALIAN LITTLE  
ATHLETICS  
ANNUAL REPORT 2008



**AUSTRALIAN LITTLE ATHLETICS  
ANNUAL REPORT 2008**

# Australian Little Athletics Inc

## BOARD OF MANAGEMENT

### Executive

Ross Burridge  
Brian Newton  
Michael Stubbs  
Charlie Sanders  
Adam Wallish

President  
Administration & Finance Director  
Competition & Standards Director (to April 2008)  
Competition and Standards Director (from April 2008)  
Chief Executive Officer (from April 2008)

### Association Presidents

Dennis Goodwin  
Peter Martens  
Dereck Fineberg  
Alison Quirke  
Tony Northey  
Scott Pitts  
Rhonda O'Sign  
Don Baker  
Ian Brown  
Gordon Major  
Pieter Bergshoeff

ACTLAA President (to June 2008)  
ACTLAA President (from June 2008)  
LAANSW President  
QLAA President (to March 2008)  
QLAA President (from March 2008)  
SALAA Managing Director  
TLAA President  
VLAA President (to August 2008)  
Interim VLAA President (from August to October 2008)  
VLAA President (from November 2008)  
WALA Chairman

### STAFF

Marita Somerford

Administration Executive

### LIFE MEMBERS

Trevor Billingham BEM\*  
Alan Triscott  
Keith Maughan  
Doug Hancy  
C P (Paddy) Robinson\*  
Maxine Boyd  
Grahame Searles  
Brian Newton

Don Blyth  
Mal Hastie  
Peter Shinnick  
George Harvey  
David Cramer  
Anthony Libke  
Michael Stubbs

### AWARD OF MERIT

R O (Dick) Healey \*  
Alan Letcher  
John Crouch  
Don Baker

Brian Newton  
Arnold Hunt\*  
Alison Quirke  
Marjorie McNamara

### MERIT CERTIFICATES

John McCarthy  
Peter Shinnick  
John Marsden

\* Deceased

# LITTLE ATHLETICS for FAMILY ...FUN....and FITNESS

## OUR MISSION

Little Athletics aims to develop children of all abilities by promoting positive attitudes and a healthy lifestyle through family and community involvement in athletics activities

**"BE YOUR BEST<sup>®</sup>"**

**LITTLE ATHLETICS - FOUNDATION FOR ALL  
SPORTS**

## Sponsors

Australian Little Athletics acknowledges the important role played by sponsors in helping to deliver services and benefits to members and records its appreciation to the following for their sponsorship in 2008.

Adidas has been a long term supporter and major sponsors of Australian Little Athletics. 2008 was the final year of the proud partnership and Australian Little Athletics recognizes their long term support over the years.



IGA sponsors the patch on every registered Little Athlete across Australia. IGA also hosts an interactive Little Athletics section on their website. They have provided games, healthy tips and competitions for Little Athletes. IGA also provide support for the official's uniforms at the Australian Little Athletics Championships held in Melbourne.



Australian Little Athletics welcomes asics as a new partner. Asics shares the Little Athletics vision of developing young athletes of all abilities to BE YOUR BEST. The commitment by Asics to Little Athletics benefits every family through their support of the Australian Little Athletics Championships, Achievement Book, Website and the Little Athletics range of footwear.





Through the support of The Athlete's Foot Australian Little Athletics has developed an outstanding outlet for the distribution of the Little Athletics shoe.

Australian Little Athletics has established a very strong relationship with Willis Australia who has provided assistance and professional advice over many years in a wide range of Insurances including personal accident, public liability, equipment and professional indemnity. Support from Willis Australia ensures Australian Little Athletics is able to provide Athletes, Associations and Centres a comprehensive and cost effective Insurance.

# Willis



**redefining / financial services**

AXA became a major partner of ALA in August 2008. During the 2008 Olympic Games AXA promoted the AXA/ALA partnership through various media outlets including television, advertising in the print media and at airports. A current Little Athlete and Glynis Nunn-Cearns were the stars of the advertising campaign. AXA provides quality financial advice to members, and will be the naming rights sponsor for LAPS from 2009.

## President's Report

The 2008 year has been a very busy year for me both personally and professionally and I thank all those people who have helped and assisted me. In particular I thank the ALA BOM for their professionalism and support.

This has been a year of great change within ALA appointing its inaugural Chief Executive Officer. This has certainly made a big difference to ALA and to me personally.

I am proud of the way the BOM have worked together to move the organisation forward. This is demonstrated not only by the CEO appointment but also the commitment shown to initiatives such as the appointment of AXA as a new national sponsor, the Roll of Excellence and the support to employ a further resource to progress the standardisation of Little Athletics across Australia. The BOM's continued patience with the Athletics Australia relationship and discussions is also very important and appreciated.

The BOM have been very professional in addressing the issues put before them and have been pro-active in finding the path forward. This goes well for the future and the challenges that face us.

Again we have seen a number of changes in the BOM. This year has seen three "retirements". This year we bade farewell to Don Baker from Victoria, Alison Quirke from Queensland and Dennis Goodwin from ACT. We welcomed their respective replacements in Gordon Major, Tony Northey and Peter Martens.

There has been considerable progress on many items during the year. However the progress on the AA relationship remains slow. There have been some encouraging signs recently with AA approaching ALA late in the year to restart discussions. Progress to date is steady and 2009 may provide some better outcomes.

Once again ALA had the opportunity to participate in the Australia Cup. This was the second opportunity that ALA has had for Little Athletes, in this case under 14's, to compete in an AA competition. The Australia Cup was a great opportunity for our athlete's to compete against senior athletes, including some of their heroes.

Work has continued to try and bring the Federal and State governments along with our vision. I met twice during 2008, once with the CEO, with the Minister for Sport Kate Ellis. The CEO and I also met with some State and Territory Ministers. ALA was invited to, and has, provided a submission to the Kate Ellis initiated Independent Sport Panel. The CEO and I also presented and met with the panel. A result of the panel's deliberations is expected later in 2009.

On the sponsorship front our relationships remain strong. We welcomed a new major sponsor in AXA and Asics replaced adidas after 9 years. Our loyal sponsors in Willis, IGA and The Athlete's Foot continued to be major partners and sponsors of ALA.

I have attended a number ATFCA Board meetings during the year. ATFCA are experiencing a number of challenges at the moment, particularly in relation to AA's Coaching Licence. Once again the approach of AA in progressing this matter has been disappointing with a very heavy handed and aggressive approach adopted. I thank Glynis Nunn-Cearns for her support during the year.

I would like to thank the CEO, Adam Wallish and the Administration Executive, Marita Somerford for their hard work, support and professionalism during 2008.

A thank you to the Executive and Board for their support and congratulations to Brian Newton and Michael Stubbs on their ALA Life Memberships.

Once again thank you to everyone for their support and I look forward another constructive year in 2009.

**Ross Burridge**  
President

## CEO's Report

I was honoured to be appointed the inaugural Chief Executive Officer of Australian Little Athletics (ALA) and at the outset would like to thank the many people who have provided advice and assisted me in the new role.

Since joining ALA just prior to the 2008 Australian Little Athletic Championships in Melbourne in late April 2008, I have found working with the Executive, Board of Management and State Associations extremely positive, which is demonstrated by the accomplishments throughout the year.

It has been a very busy 8 months.

One of my first tasks was to source and establish an ALA office in Melbourne, including the necessary infrastructure. The conveniently located office was officially opened on the 25<sup>th</sup> July, by Robyn Billingham, daughter of the founder of Little Athletics, Trevor Billingham. The office now plays host to Executive, BOM, CEO and other business meetings.

A detailed review of the ALA Strategic Plan was conducted and an amended plan (2008-2013) formally adopted at the October Conference.

ALA engaged Clutch Pty. Ltd. to undertake a research project. Their report and the many recommendations were approved by the BOM. The research confirmed Little Athletics as a Foundation for All Sports and in essence, proposed that the Rudd Government adopt Little Athletics as a strategic partner in a healthy family life promotion that would build participation from 90,000 to 500,000 girls and boys. Based on principles of social inclusion and increased physical activity, ALA is keen to assist the Government reduce health costs in the community.

A presentation of the research outcomes was made to the Minister for Sport, the Hon Kate Ellis and in conjunction with state associations, each State Sports Minister.

ALA also lodged a submission with the House Standing Committee on Health and Ageing and has sought a meeting with the responsible Minister, the Hon Nicola Roxon.

Minister Ellis also appointed an independent expert sport panel to investigate the reforms required to ensure that Australia's sporting system remains prepared for the challenges of the future. The panel to examine elite and grass roots community sport in search of better ways to run, promote and manage sport in Australia. ALA lodged a submission with the panel and was provided an opportunity to present our position in person - we look forward to the positive outcomes of the review.

Renewed discussions with Athletics Australia (AA) have taken place. Chosen BOM representatives have met with AA Directors with particular focus being on the transition of athletes from Little Athletics to senior athletics. ALA is hopeful that these discussions will lead to an improved relationship between the organisations and pathway for athletes, coaches and officials.

ALA was again invited to participate in the 2009 Australia Cup with the program being integrated into the senior events. This was well received and we look forward to being involved in further discussion about the future of this event.

It has been great working with each ALA sponsor.

- Asics: a welcome to the new naming rights sponsor of the Australian Little Athletics Championships. ALA looks forward to the new uniforms for 2009 and the many initiatives being planned.
- The Athlete's Foot: a new agreement was entered into with TAF and ALA participated in their National Summer Conference. The national media campaign conducted prior to Little Athletics registration period received great feedback.
- IGA: in its first full year of sponsorship, IGA has great visibility via the national patch and its relationship with the states. ALA and IGA are examining ways in which to improve the flow of information and benefits to grass roots.

ALA was pleased to secure AXA Australia as a major sponsor in 2008. From 2009 AXA, who is also an Official Olympic Partner through to 2012, will assume naming rights for LAPS (Little Athletics Program for Schools) for five years and assist with other marketing initiatives.

Part of this agreement saw Little Athletics feature in AXA's national advertising campaign just prior to and during the Beijing Olympic Games. AXA shall also consider appointing an Ambassador (athletics) in early 2009.

ALA shall coordinate an inaugural meeting of all ALA sponsors in the first part of 2009 and will continue to examine other sponsorship opportunities. ALA also acknowledges and appreciates the great support provided to state associations by their sponsors.

In terms of ALA's future market position, ALA engaged IMG to design, construct and deliver new websites for ALA and each state association (with the exception of Queensland). The new look sites have been well received and will continue to be improved over time.

A review of the ALA logo has commenced with the BOM to consider draft designs in the New Year.

One of the most exciting outcomes of the strategic planning process is the decision to employ (six month contract) a Project Officer to address some of the key areas contained within the plan. Specifically, the Project Officer will review and recommend improvements across 5 key areas: Skills based programs, Competitions (weekly and ALAC's), Coaching, Officials/volunteers and Standardisation generally.

Following a recruitment process, Tim McGrath was secured to undertake the work. He commences in January 09.

During 2008, ALA received many enquiries from other countries re the establishment of Little Athletics in their region. To date, ALA has provided resource and other materials to assist. A "Starter Kit" is being developed with the assistance of the state association Chief Executive's.

As part of the round of meetings with State Sports Minister's, I met with the Northern Territory Sports Minister, the Hon Karl Hampton, to discuss ALA's interest in re-establishing Little Athletics in NT. Further discussions are planned for 2009.

It was my pleasure to be involved in some state associations' annual conferences and Chair a Chief Executive's meeting in Melbourne this year. I very much look forward to working closely with all CEO's in the coming twelve months.

The media generated throughout the year has again been strong - with particular recognition going to state associations and centres around the country. Congratulations. I have very much enjoyed working with ALA and all stakeholders and am excited about the year ahead as we strive to increase the number of families involved in our community athletic activities.

A special thanks to the President and Executive for their guidance and to ALA Administration Executive, Marita Somerford, for her valued assistance.

**Adam Wallish**  
Chief Executive

## Competition and Standards Director's Report

The 2008 ALAC and MEC was held in Melbourne and hosted by the VLAA. ALA and all involved offer their congratulations and thanks to the organising committee and many volunteers who made the Championships the success it was. Congratulations and thanks to the retired Competition and Standards Director, Michael Stubbs.

Likewise, ALA must thank all State and Territory Associations for all of the work in preparing and organising the teams to compete on the day. The athletes were, and I am sure still are, great ambassadors for their States and the overall activity of Athletics. Thank you for the impeccable behaviour and good sportsmanship displayed by you all. You are truly an asset to not only your state and team, but to your family.

From the event in Melbourne came the desire to alter two constitution items in both the ALAC and MEC sections. These changes relate to uniform and the desire to make it uniform and presentable and the process of any protest that may arise throughout the Championship. I believe that the Executive, BOM and States have worked very co-operatively to achieve both aims.

As the ALA family grows and develops, so must the number of "standard events" offered be visited and reviewed. It is my intention and that of the Executive to revisit standardisation, and to that end, a position of Project Officer (PO) was deemed necessary to tackle this task and several others. The position was advertised and filled and the PO has been diligently working through his list of tasks since mid January. From the information known and received the following events will be recommended as standard for the under 16 and 17 years age groups: -

Track: -           100, 200, 400, 800 and 1500 metres.  
                      1500 metre walks.  
                      4 x 100 metre relay.  
                      200 metre hurdles (Specification - 20 run in, 35 separation, 40 run out, 5 flights at 76cm high).  
                      110 metre hurdles (Specification - 13.72 run in, 9.14 separation, 14.02 run out, 10 flights at 76cm high) for boys.  
                      100 metre hurdles (Specification - 13 run in, 8.5 separation, 10.5 run out, 10 flights at 76cm high) for girls.

Field: -           Long jump, Triple jump and High jump.  
                      Shot put (5Kg - boys and 4 Kg - girls).  
                      Discus (1.5 Kg - boys and 1 Kg - girls).  
                      Javelin (700 g - boys and 600g - girls).

Other events for other age groups will be determined for recommendation and will be circulated for consideration prior to the Mid-year conference.

We, Little Athletics have developed and evolved to a position where we must now strive for greater consistency and conduct every event offered under identical rules. To move forward as a National body, we have no option. In many cases we are already there, however there are some events where there are minor subtleties. Over the next years these will be identified and suggestions to have them made consistent will be tabled to enable negotiations and discussions.

On a lighter note, our under 14 athletes again competed at the Australia Cup in Brisbane and again conducted themselves very professionally. Our athletes are truly great ambassadors. As for next year, watch this space and further information from AA.

Thank you for making me welcome into this role.

Charles Sanders (Colonel)

**Competition and Standards Director**



Little Athletes competing at the Australia Cup in Brisbane in February 2008. First integrated athletics competition between Australian Little Athletics and Athletics Australia.

# Administration and Finance Director's Report

It is with pleasure that I present my fourth report as Administration and Finance Director for the 2008 Annual Report.

## Finances

The year produced a surplus of income over expenditure of \$183,934 with the net asset position of the Association standing at \$1,224,741. One of the big factors in the surplus is the receipt of IGA sponsorship monies covering both the 2007 and 2008 years. At the time of completing the financial statements for the 2007 year there was some doubt about receipt of the 2007 sponsorship so it was not brought to account at that time. Happily the issue involved with that was resolved satisfactorily with the result that two years sponsorship was received in 2008.

The table below shows a summary of the income, expenditure, budget and variances by category for major income and expenditure items.

	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
<b>INCOME</b>			
Affiliation & Levies	230,600	229,006	-1594
Commercial Activities	15,000	10,269	-4,731
Sponsorship	113,250	291,000	177,750
Reimbursements	706,590	746,988	40,399
Other Income	32,240	54,564	22,324
	<u>1,097,680</u>	<u>1,331,827</u>	<u>234,148</u>
<b>EXPENDITURE</b>			
Administration	55,550	125,619	70,069
Insurance	411,000	409,014	-1,985
Tickets & Achievement Books	72,000	91,054	19,054
Sponsorship Support/Commission	98,850	129,829	30,978
Meetings, Conferences & Travel	91,125	62,627	-28,498
Little Athletics Program in Schools	131,000	116,373	-14,627
Head Office/Secretariat	302,538	213,377	-89,162
	<u>1,162,063</u>	<u>1,147,893</u>	<u>-14,171</u>
<b>SURPLUS/(DEFICIT)</b>	<u><u>-64,383</u></u>	<u><u>183,934</u></u>	<u><u>248,317</u></u>

The budget for 2008 allowed for the employment of a Chief Executive Officer for the full twelve months. The position was not filled until the end of April with the result that expenditure in relation to this position was approximately \$57,500 under budget. This is a once off and will not carry through into future years.

The 2008 audited Financial Statements of Australian Little Athletics immediately follow this report.

## **Insurance**

Insurance is the major expense and the levy from the Associations in relation to insurance is the major income. As the budget is compiled some 15 months before the years insurance is actually paid it is a difficult to budget with any degree of confidence as even the current year premium is unknown at that time. This year the program was adjusted in order that all insurances became due at the same time and that the cover was in place before the summer season commenced in order that Certificates of Currency could be provided to Associations and Centres in a timelier manner. The premiums continued the trend of the last few years and generally no substantial increase occurred.

The exception to that was the equipment insurance. We entered into our sixth year of providing cover to all Associations, Centres and Clubs affiliated with either Australian Little Athletics or one of the seven Associations. The policy is one where Australian Little Athletics self insures for a sum (Aggregate Deductible) and should that sum be expended on claims then the relevant insurance company meets those claims. In the first year we had a very good experience in that area and claims did not exceed the Aggregate Deductible. However, every year since then we have relied on the insurance company to pay the claims which have exceeded the Aggregate Deductible. This year was particularly bad and the result of that was that our Aggregate Deductible amount increased from \$85,000 to \$150,000 and the premium for the top up cover also increased quite dramatically. If the trend in claims continues and escalates then we may find ourselves in the position of cover for equipment becoming unaffordable.

So far this insurance year the claims have been relatively minor. That can change overnight and with floods in Queensland and bushfires in Victoria, losses may have been incurred that as yet we are unaware of.

## **Registrations**

Registrations for the 2007/2008 season decreased by 2,372 or 2.6% overall. Only two Associations managed an increase in registrations.

Our average registrations this century are 90,545. Associations have indicated that registrations for the current year will exceed 97,000 which will be the second highest for the decade and substantially above the average. Congratulations to all Associations as all will record an increase in their registrations.

We are now approaching the figures achieved post the Sydney 2000 Olympics and, as always, the challenge becomes to maintain the registrations at that level and grow them.

## Registrations (con't)

Association	2000	2001	2002	2003	2004	2005	2006	2007	2008
ACTLAA	2,135	2,935	3,040	2,875	2,614	2,849	2,414	2,656	2,709
LAANSW	36,359	40,201	40,200	39,276	35,900	41,128	37,451	39,476	38,440
NTLAA	623	816							
QLAA	11,648	13,221	13,217	12,921	11,150	13,288	11,697	13,121	12,926
SALAA	5,575	6,759	5,637	6,067	5,576	5,742	5,789	6,487	6,398
TLAA	2,362	2,599	2,599	2,561	2,400	2,717	2,454	2,606	2,470
VLAA	21,398	27,141	24,859	22,513	19,931	21,385	20,194	21,850	20,536
WALA	4,730	6,116	5,588	5,503	4,992	5,877	5,827	6,016	6,361
<b>TOTAL</b>	<b>84,830</b>	<b>99,788</b>	<b>95,140</b>	<b>91,716</b>	<b>82,563</b>	<b>92,986</b>	<b>85,826</b>	<b>92,212</b>	<b>89,840</b>

## Website

The website was completely revamped with the launch of the new site approximately coinciding with the start of the 2008/2009 season. The timing of this placed a great burden on Associations and it is to their credit they were able to deal with all of those matters associated with a new season and still devote time to ensure the website was up and running and an effective tool for users of the site.

Comments have been positive relating to comparisons between the old and the new and it is something we must ensure maintains its relevancy both to athletes and parents alike.

## Little Athletics Program in Schools (LAPS)

ALA continued its funding of this program during the year. The program is conducted by the Associations with financial assistance from ALA. During the year a total of 107,235 students were exposed to the program in schools around the nation. This is the most seen since the program was implemented in 2004 and represents almost a 32% increase on the previous year. All Associations saw more students than the previous year with the exception of ACTLAA who unfortunately were not in a position to deliver the program during 2008.

With the sponsorship agreement between Australian Little Athletics and AXA becoming a reality during the year this program will be sponsored by AXA from 2009.

## Staff

Adam Wallish commenced employment with Australian Little Athletics as Chief Executive Officer immediately prior to the conduct of the Australian Little Athletic Championships in Melbourne in April. Having Adam in this position has proved to be most beneficial for the organisation, particularly in our contact with sponsors and governments. It has enabled a far more professional presentation than would be possible from the volunteer executive members.

## Offices

With the employment of Adam Wallish it became necessary to establish an office in Melbourne. This was officially opened on Friday, July 25 July by Robyn Billingham, daughter of the founder of Little Athletics, the late Trevor Billingham.



The opening was attended by representatives of our sponsors, representatives from Athletics Australia and our own Board of Management.

## Acknowledgements

Without the assistance of Marita Somerford our Administration Executive and Adam Wallish it would be impossible to maintain what I believe is a very professional organisation. For their untiring efforts I extend my thanks and also for the vast amount of assistance they provide to me in carrying out my duties as a member of the Executive.

My thanks also to the other Executive members, President, Ross Burridge and the two people who have filled the position of Competition and Standards Director during the year, Michael Stubbs and Charlie Sanders, for their support and assistance.

Last but not least my thanks to my wife, Robin, for putting up with the times I am away from home and the time which is devoted to little athletic related activities.

**Brian Newton**  
Administration and Finance Director

Unit 9 First Floor  
Cretonia House - Oatley Court  
BELCONNEN ACT 2617

Postal Address:  
PO Box 191  
JAMISON ACT 2614

TEL: (02) 6251-4546  
FAX: (02) 6253-2048

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF AUSTRALIAN LITTLE ATHLETICS INCORPORATED**

#### Scope

I have audited the financial statements of Australian Little Athletics Incorporated for the period ended 31 December 2008. The Association's Committee is responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Association.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. The procedures included examination, on a test basis, of evidence supporting the amount and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements, so as to present a view which is consistent with my understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

#### Audit Opinion

In my opinion the financial statements of the Association are properly drawn up:

- (a) so as to give a true and fair view of the matters required by subsection 72(2) of the Associations Incorporation Act (1991) to be dealt with in the accounts;
- (b) in accordance with the provisions of the Associations Incorporation Act (1991); and
- (c) in accordance with proper accounting standards.



**R.J.AUSTIN**  
**(AUDITOR)**

**DATE: 23 March 2009**



**AUSTRALIAN LITTLE ATHLETICS INC. (ACT)  
SPECIAL PURPOSE FINANCIAL STATEMENTS**

**DIRECTORS' REPORT**

---

Your Directors submit the financial accounts of Australian Little Athletics for the year ended 31 December 2008.

**DIRECTORS**

The names of the Directors in office at the date of this report are:

Ross James Burridge	President
Brian Rossiter Newton	Administration and Finance Director
Norman Charles Sanders	Competition and Standards Director

**PRINCIPAL ACTIVITIES**

The principal activities of the Association during the financial year were:

- To conduct national athletic competitions.
- To represent affiliated Associations in expressing policy in matters pertaining to Little Athletics at a national level.
- To provide rules and standards for competition to affiliated Associations and guidance on all other matters pertaining to competition.

**SIGNIFICANT CHANGES**

No significant change in the nature of these activities occurred during the year.

**OPERATING RESULT**

The surplus of the Association for the year amounted to \$183,934.

This report is made in accordance with a resolution of the Directors.

On behalf of the Directors:



ROSS BURRIDGE  
President



BRIAN NEWTON  
Administration and Finance Director

Dated this 28<sup>th</sup> day of February 2009

**AUSTRALIAN LITTLE ATHLETICS Inc. (ACT)  
SPECIAL PURPOSE FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31ST DECEMBER 2008**

Last Year		Note	
\$			\$
	<b>INCOME</b>		
70	Affiliation Fees		70
	<b>Levies</b>		
23,246	Australian Teams Championship Levy	21,458	
<u>107,284</u>	Administration Levy	<u>207,478</u>	
130,530			228,936
	<b>Commercial Activities</b>		
55,233	Royalties	10,260	
<u>0</u>	Merchandise	<u>9</u>	
55,233			10,269
	<b>Sponsorship</b>		
80,364	Sponsorship	276,750	
<u>14,250</u>	Association Contribution to Sponsorship Servicing	<u>14,250</u>	
94,614			291,000
	<b>Reimbursements</b>		
643,697	Insurance Reimbursement	692,237	
22,611	Ticket & Book Reimbursement	42,251	
<u>0</u>	Website Rebate	<u>12,500</u>	
666,308			746,988
	<b>Other Income</b>		
0	Protest Fees	45	
<u>46,214</u>	Interest Received	<u>54,519</u>	
46,214			54,564
<u>\$992,969</u>	<b>TOTAL INCOME</b>		<u>\$1,331,827</u>





**AUSTRALIAN LITTLE ATHLETICS Inc. (ACT)  
SPECIAL PURPOSE FINANCIAL STATEMENTS**

**STATEMENT OF FINANCIAL POSITION  
AT 31 DECEMBER 2008**

Last Year		Note	\$	\$	\$
			\$		\$
	<b>CURRENT ASSETS</b>				
47,916	Trade Debtors			137,298	
23,444	ANZ Cheque Account		231,768		
21,016	Macquarie Bank - Equipment Trust Account	2	25,980		
8,524	ANZ Business One Visa		2,010		
200	Petty Cash		400		
53,184	Total Cash on Hand			260,158	
200	Security Deposits			7,383	
11,947	Accrued Income			10,845	
10,225	Prepayments			12,036	
6,535	GST Paid			0	
1,204	Wrist Bands on Hand - at cost		0		
1,204				0	
131,211					427,720
	<b>FIXED ASSETS</b>				
16,332	Office Equipment at Cost		47,085		
12,687	Less: Accumulated Depreciation		16,540		
3,645	Total Office Equipment			30,545	
3,645					30,545
	<b>INVESTMENTS</b>				
931,243	ANZ V2 Account			1,148,191	
1	Shares			1	
931,244	Total Investments				1,148,192
1,066,100	<b>TOTAL ASSETS</b>				1,606,457
	<b>CURRENT LIABILITIES</b>				
3,835	Creditors			11,189	
21,458	Unexpired ATC Levy			23,054	
0	GST Payable			42,473	
0	Provision - Equipment Insurance	2		125,000	
0	Accrued Expenses			100,000	
0	Income in Advance			80,000	
25,293	<b>TOTAL LIABILITIES</b>				381,716
\$1,040,807	<b>NET ASSETS</b>				\$1,224,741
	<b>MEMBERS' FUNDS</b>				
885,101	Accumulated Surplus (Deficit) Brought Forward				1,040,807
155,706	Surplus (Deficit) this year				183,934
\$1,040,807	<b>TOTAL MEMBERS' FUNDS</b>				\$1,224,741

**AUSTRALIAN LITTLE ATHLETICS Inc. (ACT)  
SPECIAL PURPOSE FINANCIAL STATEMENTS**

**TRADING ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2008**

Last Year

\$		\$	\$
	<b>COACHING VIDEOS SALES</b>		
0	Coaching Videos		0
	<b>Less: COST OF GOODS SOLD</b>		
<u>0</u>	Cost of Production	<u>0</u>	
<u>\$0</u>	<b>GROSS PROFIT (LOSS)</b>	<u>\$0</u>	

	<b>UP &amp; RUNNING BOOKS SALES</b>		
0	Book Sales		0
	<b>Less: COST OF GOODS SOLD</b>		
<u>0</u>	Cost of Production	<u>0</u>	
<u>\$0</u>	<b>GROSS PROFIT (LOSS)</b>	<u>\$0</u>	

# AUSTRALIAN LITTLE ATHLETICS Inc. (ACT)

## Notes to the Financial Statements For the Year Ended 31st December 2008

### Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared for use by directors and members of the Association. The directors have determined that the Association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AAS 2: Measurements and Presentation of Inventories in the Context of the Historical Cost System

AAS 4: Depreciation of Non-Current Assets

AAS 5: Materiality

No other applicable Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is also prepared on the accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the presentation of this report:

#### Office Equipment

All office equipment is carried at cost and depreciated over their useful lives of the Association.

#### Employee Entitlements

Provision is made for the Association's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with benefits arising from wages and salaries and annual leave, which will be settled after one year, have been measured at the amounts expected to be paid when the liability is settled. Other employee entitlements payable later than one year have been measured at the present value of the estimated future outflows to be made for those entitlements.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

#### Note 2: Contingent Liability

Australian Little Athletics has a National Property and Equipment Insurance, which provides cover of up to \$80,000 for every centre. The policy is an aggregate deductible policy which this year requires Australian Little Athletics to pay the aggregate of the first \$150,000 of claims. Any claims in excess of this sum will be met by the insurer.

A requirement of the policy is that Australian Little Athletics deposit the aggregate deductible amount into a trust account to meet any claims made under the policy, current or past. For the 2008/2009 insurance year a total of \$25,000 has been deposited to this account leaving a future liability of \$125,000. The funds deposited, less costs to date are reflected in the Financial Position Statement as "Proclaim Trust Account".

The value of future claims against the policy is unable to be quantified however Australian Little Athletics recognizes the probability of future claims being received and a contingent liability of up to \$149,660 exists.