

ANNUAL REPORT
202122



CONTENTS

Management Structure	5
Staff	6
Life Members	6
Roll of Excellence	8
Our Mission	9
Partners	10
Member Associations	11
President's Report	14
Chief Executive Officer's Report	16
Finance Report	20





MANAGEMENT STRUCTURE

BOARD OF DIRECTORS

Sherrie Boulter **Elected Director and President**
 Appointed: 23 October 2021
 Company Committees: Member of Audit, Finance, and Risk Committee
 Member of Nominations Committee
 Member of Special Awards Committee
 Member of Inclusion Committee

Colin Segota **Elected Director**
 Appointed: 27 April 2019
 Company Committees: Chair of Special Awards Committee
 Member of Audit, Finance, and Risk Committee
 Member of Nomination Committee

Teresa Finlayson **Elected Director**
 Appointed: 27 April 2019
 Company Committees: Chair of Digital Committee
 Member of Inclusion Committee

Tracey May **Elected Director**
 Appointed: 28 October 2020
 Company Committees: Chair of Nominations Committee

Jayne Ferguson **Appointed Director**
 Appointed: 6 August 2021
 Company Committees: Member of Digital Committee

Janelle Reid **Appointed Director**
 Appointed: 28 February 2022
 Company Committees: Member of Audit, Finance, and Risk Committee

Anthony Reed **Appointed Director**
 Appointed: 28 February 2022
 Company Committees: Member of Digital Committee

Joseph Yeung **Elected Director**
 Appointed: 28 February 2022
 Company Committees: Chair of Inclusion Committee
 Member of Audit, Finance, and Risk Committee

COMPANY SECRETARY

Myles Foreman – Appointed 28/06/2022

Director Details

The following persons held office and resigned during the year ended on 30 June 2022:
 Andrew Pryor – Appointed 27/04/2019 – Resigned 23/10/2021
 Jennifer Bryant – Appointed 27/04/2019 – Resigned 23/10/2021
 Darren Black – Appointed 06/08/2021 – Resigned 12/12/2021
 Heather Mitchell – Elected 23/10/2021 – Resigned 04/02/2022

Company Secretary Details:

The following persons held office and resigned during the year ended on 30 June 2022:
 Andrew Pryor – Appointed 19/01/2021 – Resigned 28/10/2021
 Andrew Johnston – Appointed 28/10/2021 – Resigned 28/06/2022



STAFF

Myles Foreman
Chief Executive Officer
(Appointed 26 June 2002)

Andrew Johnston
GM Participation, Development & Project Manager

Stephanie Grujoski
Marketing Events & Sponsorship Officer
(Commenced 2 May 2022)

Phillip Davies
Legal & Governance Manager (P/T)

Tammy Ferraro
Finance Manager (P/T)
(Commenced 7 April 2022)

Laura McGrane
(Shared Athletics Australia Resource)
Officials Coordinator

INCLUSION PROJECT

Le'Shaye Gary
Inclusion Project Manager
(Commenced 22 December 2021)

Suzy Green
Inclusion Project Coordinator (P/T)
(Commenced 3 September 2021)

Christine McCoombes
Inclusion Project Coordinator (P/T)
(Commenced 9 September 2021)

The following staff departed during the year:
Todd Williams (Athletics Operations Manager)
Gavin Macdonald (One Athletics)
Sara Agnew (Finance Officer)
Glenn Dennis (Inclusion Project Manager)
Emily Brunton (Marketing Coordinator Seconded LANSW P/T)



LIFE MEMBERS

LIFE MEMBERS

- 1978 Trevor Billingham BEM*
- 1978 Alan Triscott*
- 1983 Keith Maughan
- 1983 Doug Hancy*
- 1985 C P (Paddy) Robinson*
- 1989 Don Blyth
- 1989 Mal Hastie
- 1989 Peter Shinnick
- 1996 George Harvey
- 2001 David Cramer
- 2002 Maxine Boyd
- 2004 Anthony Libke
- 2005 Grahame Searles
- 2008 Brian Newton
- 2008 Michael Stubbs
- 2010 Alison Quirke
- 2010 Gary Mutton
- 2010 Marjorie McNamara
- 2010 Dennis Goodwin
- 2012 Ross Burridge
- 2018 Dereck Fineberg

AWARD OF MERIT

- 1999 Alan Letcher
- 2001 R O (Dick) Healey *
- 2002 John Crouch
- 2004 Brian Newton
- 2004 Arnold Hunt*
- 2005 Alison Quirke
- 2007 Don Baker
- 2008 Marjorie McNamara
- 2011 Garry House
- 2012 Pieter Bergshoeff

MERIT CERTIFICATES

- 1984 John McCarthy
- 1984 John Marsden
- 1984 Peter Shinnick

* Deceased

ROLL OF EXCELLENCE

TRACK & FIELD

2009	Nathan Deakes
2009	Melinda Gainsford-Taylor
2009	Steve Hooker
2009	Jana Pittman-Rawlinson
2009	Amy Wintress
2010	Jane Saville
2010	John Steffensen
2011	Darren Clark
2011	Bronwyn Thompson
2012	Christine Stanton
2012	Debbie Wells
2013	Jane Flemming
2013	Sally Pearson
2014	Dani Samuels
2015	Nicole Boegman- Stewart
2016	Fabrice Lapierre
2016	Todd Hodgetts
2017	Kim Mickle
2018	Lauren Wells
2018	Jayden Sawyer
2019	Alana Quade
2019	Stuart Rendell
2021	James Turner
	Nicola Olyslagers

SPORTSPERSON

2009	Alisa Camplin
2009	George Gregan
2009	Nova Perris
2009	Kathy Watt
2009	John Worsfold
2010	Hollie Grima
2010	Geoff Ogilvy
2011	Natalie Von Bertouch
2011	Matt Giteau
2012	Simon Black
2012	Megan Marcks
2013	Kimberlee Green
2013	Patrick Mills
2014	Joel Selwood
2015	Sally Fitzgibbons
2016	Jackie Pereira
2016	Liam de Young
2017	Mitchell Starc
2017	Jack Riewoldt
2018	Kimberley Brennan
2020	Sarah Forbes
2020	Chloe Esposito

VOLUNTEERS

2009	Trevor Billingham *
2009	Doug Hancy *
2009	Barry Garment
2009	Helen Moir
2009	Alan Triscott *
2010	George Harvey
2010	Peter Wickes
2011	Jim Arkins *
2011	Maxine Boyd
2012	David Cramer
2012	Robin Johnson
2013	Ken Gardiner
2013	Andrea Harvey
2014	Professor Marcus Vowels
2014	Alison Quirke
2015	Maria McConville
2016	Kaye Runge
2017	Bob Cruise
2018	Wendy Beisiegel
2018	Ron Keys
2019	Robert Chalmers
2020	Gwen Timmins
2020	Roslyn McAlister
2021	Nicole Lopes
	Heather Mitchell

ACHIEVERS

2009	John Maclean
2009	Mike Whitney
2009	Dr. Peter Larkins
2009	Kirsty Marshall
2010	Chris Bradshaw
2010	Janine Shepherd
2011	Paul Murray
2011	Brett Rosebury
2013	Shane Crawford
2014	Ryan Fitzgerald
2015	John Pearce
2015	Lenny Pearce
2016	Chelsea Roffey
2017	Rishelle Hume
2017	Andrew May
2018	John Phillipmore
2018	Tony Buti
2019	Jacquelin Magnay
2020	Amy PejkoVIC

OFFICIAL OF THE YEAR

2018	Julie Cousins
2019	Peter Boden
2020	Paul Lever
2021	Brett Gillow

* Deceased



OUR MISSION

MISSION:

To deliver a community-based activity that promotes the foundation for an active healthy lifestyle.

VISION:

To be recognized as a leading community sport that offers an amazing athletic experience to everyone.

VALUES

INCLUSION - Representative of our communities – no barriers

FUN - A fun and social experience for all on and off the field

INNOVATIVE - Putting community at the heart of our organization to develop new, sustainable and market leading products for our customers

INTEGRITY - We act with integrity and show respect at all times

PARTNERS

Coles Little Athletics Australia (LAA) acknowledges the important role played by partners in helping to deliver services and benefits to members and records its appreciation to the following companies for their support.

NATIONAL NAMING RIGHTS PARTNER

COLES

Little Athletics Australia is proud to have Coles as our major partner.

Since Little Athletics Australia's partnership with Coles began in September 2017, Coles has donated over 3.7 million bananas to Little Athletics Centres across Australia and provided more than \$2 million in sports equipment grants to 421 Little Athletics centres through the Coles Little Athletics Community Fund. 360 stores connected with their local Little Athletics Centres with other activities included; Banana A-Peel fundraising for Coles Little Athletics Community Fund, Coles Ambassadors and Coles Little Athlete of the Year.



PREFERRED APPAREL PARTNER

ISC

Coles Little Athletics Australia is proud to have ISC Sport as our Apparel Partner.

ISC is one of Australia's leading sporting apparel companies and has continued for a second year as the Official Uniform Supplier of the Australian Coles Little Athletics Championships, National U15 Camp as well as being worn by LAA Staff and Board of Coles Little Athletics Australia.



PREFERRED APPAREL PARTNER



MEMBER ASSOCIATIONS





COLES LITTLE ATHLETICS AUSTRALIA REPORTS

PRESIDENT'S REPORT



It is a pleasure to present my first report for the 2021/22 Annual Report of Coles Little Athletics Australia. Looking back at my first year as President I am proud of what we have been able to achieve and optimistic about the future of Little Athletics in Australia.

ONE ATHLETICS

On joining the Board of Coles Little Athletics Australia, we were 6 weeks away from one of the biggest decisions facing our sport for many years. Two years of work, culminating in a member vote to determine the future of our sport. Whether to join with our Senior partner Athletics Australia and form a new One Sport entity or to continue as our own entity. In reaching the decision to not merge with Athletics Australia I am confident in saying that our Member Associations were provided with all the relevant information on which to base their vote and given every opportunity to ask questions and have their concerns heard. I wish to thank the Member Associations for the diligent way in which they worked with me over that 6-week period to ensure they were able to reach a voting decision.

NATIONAL REBUILD

With the failure of the One Athletics movement, Coles Little Athletics Australia was left significantly under resourced. Having focused all its energies on the merger, work was required to rebuild and refocus. The Board was without 3 directors, there was no CEO and several other key staff had also departed. In February 2022, 3 new board members were appointed. This was quickly followed by the recruitment of a New CEO, vital to taking Little Athletics Australia forward. Since the appointment of Myles Foreman as CEO he has also filled the roles of National and Competition and Education Manager and Marketing and Sponsorship. Finally, the LAA board and office are able to move forward in delivering value to our Member Associations.

It would be remiss of me to not thank Andrew Johnston and Phil Davies for the work they did over an extended period in which Little Athletics Australia operated without a dedicated CEO and the support they offered me in my role over this period.

NEW STRATEGIC FOCUS

As the national body of Little Athletics in Australia, it is important that we articulate and deliver on a clear strategic plan that adds value to our Member Associations. This combined with a culture of collaboration, cooperation and communication is what I truly believe will drive our sport forward.

I have worked hard to restore open lines of communication, to involve Member Associations in determining the strategic priorities for Coles Little Athletics Australia and in demonstrating our commitment to work together with Member Associations to improve our sport.

In April 2022 we held the first of two Strategic conferences. All Member Associations were involved in providing input and setting priorities for our sport at a national level against agreed strategic areas: Participation and Inclusion, Competition and Education, Marketing, Sponsorship and Digital and Governance and Management. We also workshopped our shared values and redefined our Vision and Mission.

In July 2022, we met again for the presentation and review of the Coles Little Athletics Australia strategic plan. This 12-month plan with clear deliverables was endorsed by all Member Associations and is the first tangible step in the rebuild of the National body. Thankyou to all Member Association Presidents and CEO's for their enthusiastic participation in these conferences.

AUSTRALIAN LITTLE ATHLETICS CHAMPIONSHIPS

After a 2-year hiatus due to Covid, we were able to finally hold our National Championship in Melbourne in April and for the first time we saw multi class athletes included in the state teams.

With near perfect weather conditions over the weekend, we saw a number of ABP's and Meet Records set over the two days and I am sure many PB's were also achieved. Congratulations to Victoria in winning the U13 teams trophy and to Tasmania for taking our the U15 combined events teams trophy.

Congratulations must also go to all the athletes who were selected to represent their States. The sportsmanship and respect shown to their teammates, the other teams and the officials, did them credit. I am sure in years to come they will look back with fond memories, of the wonderful time they had in Melbourne.

I look forward to ALAC returning in 2023 in an expanded format enabling more athletes to experience National level competition.

OUR COMMERCIAL PARTNERS

We are grateful to Coles for being a wonderful national naming rights partner to Little Athletics over the last 5 years. The activations, promotions and contributions continue to make a remarkable difference at the grass roots level. I thank Coles on behalf of everyone in Little Athletics and hope our partnership continues to deliver on expectations. I also recognise ISC for their continued association with Little Athletics.

THE BOARD

It is important to recognise the support the board have provided to me in my first year as president I have demanded a level of engagement from them with our Member Associations in helping to drive a cultural change and to deliver on a new strategic focus and they have been unwavering in their efforts. A special Mention to Colin Segota who will retire at this AGM. Aside from being a valuable director, he has been generous of his time and support of me, and I personally will miss the value of his counsel.

To Myles Foreman, our CEO, thankyou for accepting the role and buying into my Vision of what Little Athletics can become. I am immensely impressed already with your energy, enthusiasm and wisdom and look forward to delivering on our vision.

In closing I would like to recognise the support of the Member Associations and your willingness to engage and work together. I look forward to what we will achieve in the next 12 months.

Sherrie Boulter
President

CHIEF EXECUTIVE OFFICER'S REPORT



I write this report in October 2022 as the newly appointed CEO of Coles Little Athletics Australia having commenced in the last week of June 2022. I therefore write this report on behalf of Andrew Johnston and Phillip Davies who together led the organisation throughout the year while the role of CEO remained vacant. I take the opportunity on behalf of the Little Athletics Community nationally to thank Andrew and Phillip for fulfilling the responsibilities of leading the Coles Little Athletics Australia organisation on an interim basis during a challenging 12 months.

COVID-19 PANDEMIC AND IMPACT ON PARTICIPATION

The COVID-19 Pandemic and related restrictions, lockdowns and COVIDSafe protocols impacted the lives of the Little Athletics Community athletes and families for a second year. Nationally the timing and nature and scale of the impact varied dependent on each States COVID responses.

While the scale of COVID's impact varied by Member Association for the 2021-2022 financial year national registrations increased by 7.4% when compared to the previous year 2020-2021 financial year which was the first year to be impacted by COVID-19. When compared to the last year not impacted by COVID (2019-2020) registrations had recovered to be 3.4% down on pre COVID registrations.

For the 2021-2022 financial year total participation in Little Athletics nationally is estimated to be in excess of 150,000 nationally including 75,215 registered athletes from the age of 3.

The Coles Australian Little Athletics Championships proceeded in April 2022 after two years of cancellation due to COVID.

The U15 Coles Little Athletics Australia National Camp due to be held at Runaway Bay Performance Centre on the Gold Coast was rescheduled from October 2021 to January 2022 and then cancelled due to COVID having also been cancelled due to COVID in April 2020.

The increase in registrations is a positive sign for Little Athletics given the impact COVID is having on overall participation in community sport and volunteers to support community sport.

FLOODS

In February and March 2022 major floods also impacted a number of our Little Athletics Centres particularly in New South Wales and Queensland.

A number of these Centres had significant damage to equipment and property. Via a joint Insurance Policy with Athletics Australia, Coles Little Athletics Australia worked with Member Associations to ensure the maximum possible insurance payment was passed onto these Centres which has been supplemented by State and Federal Grants. These Centres worked very hard particularly given the compounding impacts of COVID over recent years to replace equipment. I take this opportunity to acknowledge the hardworking volunteers of these Centres who worked tirelessly to source State and Federal Grants and Funding as well as other sources to offset the gap between insurance payments and the cost of replacement.

A major focus for Coles Little Athletics Australia is to explore alternative insurance to protect against the increasing frequency of natural disasters such as Flood, Fire and Cyclone acknowledging the insurance market is reducing and, in some cases, no longer providing coverage for these types of natural Disasters. Alternatives to insurance are currently being explored given the ongoing impact on Community Sport such as Little Athletics as these types of Natural Disasters are a significant risk to Community Sport in the long term.

FINANCIAL RESULTS FOR YEAR ENDED 30 JUNE 2022

The consolidated result inclusive of depreciation and amortisation for the financial year ended 30 June 2022 was a surplus of \$38,899 compared to a surplus of \$5,898 for the financial year ended 30 June 2021.

Highlights for the 2021/2022 Financial Year included:

- Cash Reserves of \$2,253,792
- Revenue of \$2,437,866 a decline of \$410,763 (14.4%) compared to the previous financial year of \$2,848,329

- Expenses of \$2,398,967, a decline of \$443,464 (15.6%) compared to the previous financial year of \$2,842,431
- One off expense of \$270,000 for the One Athletics project between July and December 2021.
- Grant from Australian Sports Commission (ASC) of \$100,000 to assist with the funding of the One Athletics Project.
- Part payment of Grant Funding income of \$259,348 for two Inclusion projects
- Expense savings of \$190,000 in staff remuneration for roles which remained vacant throughout the year due to the One Athletics.
- Other declines in revenue and expense primarily due to impacts of COVID.
- Income from Sponsorship of \$977,956 which exceeded Administration Levy per registered athlete income of \$748,240 by \$229,716.

PARTNERS

Coles Group – National Naming Partner

Since Little Athletics Australia's partnership with Coles began in September 2017, Coles has donated over 3.7 million bananas to Little Athletics Centres across Australia and provided more than \$2 million in sports equipment grants to 421 Little Athletics centres through the Coles Little Athletics Community Fund. More than 300 Coles Supermarkets are connected with local Little Athletics Centres through a range of partnership programs and events.

The purpose of **Banana Donations** is to complement Little Athletics with a healthy snack ensuring Aussie kids have the opportunity to lead healthier, happier lives. This was disrupted during the year due to COVID and weather in eastern states with \$150,000 raised for the Coles Little Athletics Community Fund via the National Banana Day Banana A-Peel.

The purpose of the **Coles Little Athletics Community Fund** is to invest directly into communities, further connecting Coles Stores with local grass roots sports. Round 6 was completed during the year with 222 applications and \$343,367.04 distributed to 104 centres.

The purpose of the **Coles Community Round** is to increase engagements at a centre level by encouraging Little Athletes, volunteers and partners to celebrate the Coles partnership and various milestones in fun, innovate ways. The Coles Community Round was split over November 2021 and February 2022 due to COVID in

CHIEF EXECUTIVE OFFICER'S REPORT

the ACT, VIC and NSW. 250 Little Athletics Centres registered and participated in the Round.

Coles is a major supporter of Little Athletics via these and other activities. On behalf of the Little Athletics Community nationally thank you Coles Group for your ongoing support.

ISC Sport – Apparel Partner

ISC is one of Australia's leading sporting apparel companies and has since 2017 continued as the Official Uniform Supplier of the Coles Australian Little Athletics Championships, National U15 Camp as well as being worn by LAA Staff and Board of Coles Little Athletics Australia.

Thank you ISC for your ongoing support.

True Inclusion Project

The True Inclusion Project is funded over three years, initially by the National Disability Insurance Agency, and is now funded by the Department of Social Services and Sports Australia, to develop and implement more inclusive practices in Little Athletics. The True Inclusion project is a partnership between Coles Little Athletics Australia, the Member Associations, and legal and public health experts in disability, discrimination, children's rights and physical activity at the University of the Sunshine Coast and University of Sydney.

Combining research, industry knowledge and best practice principles, Coles Little Athletics Australia aims to improve the experience and increase the participation for children with disability in the sport. Trials of the True Inclusion Method which has been developed as a result of this project will be trailed at selected Centres nationally in late 2022. A second and expanded round of trials will be undertaken in early 2023 with a final review and decision on if and how to proceed with the True Inclusion Method due in April 2023 in advance of the start of the 2023-2024 season.

Accelerate Into Inclusion Project

The Accelerate Into Inclusion project is funded by Sport Australia and provides funds for Coles Little Athletics Australia to develop and deliver a National Inclusion Hub website as a central point of reference to support athletes, administrators and volunteers from diverse backgrounds within the sport.

The project also funds the development and delivery of workshops to be delivered nationally by Coles Little Athletics Australia to assist community volunteers. These workshops are due to be delivered in late 2022 and the Inclusion Hub in the 2022-2023 season.

2022 ALAC

The 2022 Coles Australian Little Athletics Championships was held at Lakeside Stadium, Melbourne on Saturday 23rd and Sunday 24th April 2022. After the previous two ALAC's were cancelled due to COVID restrictions, the 2022 ALAC was conducted under modified conditions and team structures taking into account COVID protocols.

Overall, the numbers were slightly down due to these conditions, however, the 2022 ALAC also included Multi-Class athletics for the first time with a total of 266 athletes.

There were:

- 216 athletes competing in the U13 – Australian Teams Championships - ATC
- 5 athletes competing in the U13 – Australian Multi-Class Championships
- 40 athletes competing in the U15 – Australian Combined Events Championships - ACEC
- 5 athletes competing in the U15 - Australian Multi-Class Championships.

The Team Trophies:

- Trevor Billingham Trophy – U13 ATC highest points score – Winner was Victoria with 709 points
- Dick Healy Trophy – U13 ATC highest points score between TAS & ACT – Winner was Tasmania with 340 points
- Alan Triscott Trophy – U13 ATC points adjusted score – Winner was Victoria with 945 points
- Life Members Trophy – U15 ACEC highest points score – Winner was Tasmania with 299 points.

HALL OF FAME

Coles Little Athletics Australia coordinated a very successful in person 2021 Hall of Fame (HOF) event during 2022 ALAC which was a major change from previous years. After a year when COVID prevented the event being held in person it was great to have the event where inductees, Member Association guests and LAA staff were able to be in the same room once again. The event continues to evolve in prominence and stature.

It was still great to have three of the inductees present on the night, with the fourth sending a video message. To be able to hear from the recipients and how privileged and excited they were to be recognised made for a great event. I would like to extend congratulations to the following inductees into the 2021 Hall of Fame :

- Track and Field: James Turner (New South Wales); Nicola Olyslagers (née McDermott) (New South Wales)
- Volunteers: Nicole Lopes (Victoria); Heather Mitchell (New South Wales)

Congratulations also to the Coles LAA Official of the year Brett Gillow from Tasmania.

LAA TEAM

The year was a year of significant change with a number of the team departing during the year. Gavin Macdonald (One Athletics), Sara Agnew (Finance Officer), Glenn Dennis (Inclusion Project Manager), Emily Brunton (Seconded from LANSW), and Todd Williams (Athletics Operations Manager). I thank them all for their commitment to little athletics and wish them all the best.

I would also like to convey my thanks to the following dedicated LAA Staff Andrew Johnston, Phillip Davies, Le Shaye Gary, Tammy Ferraro, Suzy Green, Laura McGrane, Christine McCoombes and Stephanie Grujoski.

THE YEAR AHEAD

An updated Coles Little Athletics Australia Strategic Plan was finalised early in the 2022/2023 Financial Year with the Coles Little Athletics Australia Team now working with Member Associations and the Little Athletics Community nationally. I look forward to reporting on this plan in more detail as part of the 2022/2023 CEO Report.

In the meantime, a copy of this plan can be found <https://littleathletics.com.au/about-us/strategic-plan-and-vision/>

THANK YOU

I take this opportunity to thank the Board of Coles Little Athletics Australia and in particular President Sherrie Boulter for your support as we drive the vision to deliver outcomes for the Little Athletics Australia Community nationally.

To the Member Associations thank you for your support and willingness to work collaboratively to deliver the Strategic Plan for our sport nationally.

To the Coles Little Athletics Australia Team thank you for support and sharing of knowledge and experience as I have settled into the role and I look forward to working together to deliver on our Strategic Plan.

Finally, and most importantly I take this opportunity to thank the volunteers who power Little Athletics nationally. Without your dedication, passion and commitment to Little Athletics our Sport could not function across the 500 plus Centres nationally. Via your tireless work at Centres, Regional, State and National events our Sport has been able to continue to provide opportunity to Little Athletes aged 3 years and above to learn foundational skills in a fun environment and then develop the skills of Walk, Run, Jump, Throw, & Roll as part of the Little Athletics Community Nationally.

Myles Foreman
Chief Executive Officer

Directors' Report

The Directors present their report together with the financial statements of the consolidated entity (referred hereafter as the 'consolidated entity' consisting of Little Athletics Australia Limited ("LAA") (referred to hereafter as the 'Company') and the entity controlled at the end of or during the year ended 30 June 2022 being Australian Junior Athletics Pty Ltd and the Independent Auditor's Report thereon.

Director Details

The following persons held office during the year ended 30 June 2022:

Sherrie Boulter

Appointed:

Biography:

Qualifications:

Company Committees:

Colin Segota

Appointed:

Biography:

Qualifications:

Company Committees:

Elected Director and President

23 October 2021

Sherrie is the owner of a National Pre School Sports Franchise. She is a professional with over 30 years' experience in a number of industries including Public Practice, Food & Beverage, Recruitment, Education and Franchising. Sherrie has been actively involved in all levels of Little Athletics. She is a qualified coach and official and has held positions at Centre & State level. Sherrie is passionate about participation in sport and the benefits that sport can deliver to children and adults alike.

Post Graduate Diploma (Marketing)
Bachelor of Business (Accounting)

Member of Audit, Finance, and Risk Committee
Member of Nominations Committee
Member of Special Awards Committee
Member of Inclusion Committee

Elected Director

27 April 2019

Colin is business & project management professional with over 30 years' experience across a number of industries including Food & Beverage, Banking & Finance, Telecommunications, Water & Travel. Colin has been actively involved in all levels of Little Athletics and has held Centre & Regional President roles. Colin has been a director of Little Athletics Australia since October 2018 and has also served on the board of Little Athletics Victoria as President. Colin is passionate about sport and the benefits that sport can deliver to children and adults alike.

Masters Business Management (MBM), Diploma in Project Management, Certified Scrum Master – Agile Project Management, PRINCE2 – Foundation & Practitioner

Chair of Special Awards Committee
Member of Audit, Finance, and Risk Committee
Member of Nomination Committee

Teresa Finlayson

Appointed:

Biography:

Qualifications:

Company Committees:

Tracey May

Appointed:

Biography:

Qualifications:

Company Committees:

Elected Director

27 April 2019

Teresa Finlayson is the Chief Digital and Student Services Officer at Monash University, leading a division of digital, information communications technology, technology infrastructure, cyber security and student services professionals, providing strategic direction and oversight of operational delivery across global campuses. An experienced and visionary leader, Teresa has over two decades of experience in strategising, advising, executing and leading transformation and the delivery of outcomes aligned with organisational goals, culture and values. Teresa has worked across large, complex, matrix, multinational and global organisations. Her approach to change management and leadership is to 'work better and work together'.

She was named a State Finalist in the 2019 Telstra Business Women's Awards (Public Sector and Academia) in recognition of her achievements to date.

Bachelor of Applied Computing

Chair of Digital Committee
Member of Inclusion Committee

Elected Director

28 October 2020

Tracey is the Director of Workplace Relations and Business Partnering at the Country Fire Authority (CFA) with responsibility for a team of human resources specialists and consultants who provide a range of services to CFA employees and volunteers. Her experience spans areas such as organisational and cultural transformation, change management, executive coaching, learning and development, strategic planning, employee relations and HR consulting.

Graduate Diploma Human Resources

Chair of Nominations Committee

Jayne Ferguson
Appointed:

Appointed Director
6 August 2021

Biography: Jayne has a track record in driving customer-centric business transformation and transitioning traditional organisations in rapidly changing environments. She has extensive operational, digital, financial management and strategic experience developed over 20 years in C-Suite executive roles for some of Australia's largest media organisations. Jayne has served on several boards and committees for not-for-profits, public and private companies, specialising in digital innovation, brand and marketing strategy and business development. Jayne currently consults to organisations on brand and digital strategy and is an Appointed Director of Commonwealth Games Australia.

Qualifications: Bachelor of Arts Degree in Media Studies and is a graduate member of the Australian Institute of Company Directors.

Company Committees: Member of Digital Committee

Janelle Reid
Appointed:

Appointed Director
28 February 2022

Biography: Janelle Reid is the General Counsel at a Commonwealth Government statutory corporation. She was previously a Senior Lawyer at Clayton Utz, where she gained a decade of experience at the top tier national law firm. Janelle compliments the board with her legal and risk management skills and experience in strategic decision-making. She also brings her enthusiastic spirit and passion for fitness to the Little Athletics Australia Board.

Qualifications: Bachelor Laws (Honours), Bachelor of Commerce (Finance), MAICD and Diploma of Legal Practice

Company Committees: Member of Audit, Finance, and Risk Committee

Anthony Reed
Appointed:

Appointed Director
28 February 2022

Biography: Anthony is a business, events, sales and marketing professional working across a number of industries including banking, renewable energy, manufacturing and now with a focus on the fitness, recreation and sports industries. Specialising in sponsorship procurement and marketing strategies Anthony has worked closely with Government's, corporate and SME's both in Australia and internationally. With a passion for all sports and love of athletics, Anthony is an advocate for a healthy and active lifestyle that aligns with the mission of Little Athletics Australia. Anthony has served on the board since February 2022.

Qualifications: Masters of Business Administration Executive (MBA), Bachelor of Commerce

Company Committees: Member of Digital Committee

Joseph Yeung
Appointed:

Elected Director
28 February 2022

Biography: Joseph Yeung is an experienced senior executive and is the current CEO of Victoria's Portable Long Service Benefits Authority, which is responsible for the management of over \$250 million of assets to support long service leave worker entitlements for over 200,000 Victorian Workers. Prior to this role, he was the Chief Financial Officer at the Department of Premier and Cabinet from 2016 to 2019 and before that he was an Assistant Secretary in the Civil Justice and Legal Services Division at the Commonwealth Attorney-General's Department in Canberra.

Before joining government, Joseph worked in capital markets and accounting advisory services in the financial services sector both at PwC as well as Ernst & Young in Melbourne, Sydney and London for over 12 years.

Qualifications: Master of Business Administration (Executive)
Fellow of Certified Practising Accountants (CPA) Australia
Australian lawyer and Victorian Legal Practitioner
Member of the Australian Institute of Company Directors

Company Committees: Chair of Inclusion Committee
Member of Audit, Finance, and Risk Committee

Company Secretary

Myles Foreman – Appointed 28/06/2022

Director Details

The following persons held office and resigned during the year ended on 30 June 2022:

Andrew Pryor – Appointed 27/04/2019 – Resigned 23/10/2021

Jennifer Bryant – Appointed 27/04/2019 – Resigned 23/10/2021

Darren Black – Appointed 06/08/2021 – Resigned 12/12/2021

Heather Mitchell – Elected 23/10/2021 – Resigned 04/02/2022

Company Secretary

Andrew Pryor – Appointed 19/01/2021 – Resigned 28/10/2021

Andrew Johnston – Appointed 28/10/2021 – Resigned 28/06/2022

Review of Operations and Principal Activities of the Company

The principal activities of the Company during the course of the financial year were:

- To represent affiliated Member Associations, Centres and Clubs affiliated to the Member Associations in expressing policy in matters pertaining to Little Athletics at a national level
- To provide rules and standards for competition to affiliated Member Associations, Centre and Clubs affiliated to Member Associations and guidance on all other matters pertaining to competition
- To support the delivery by affiliated Member Associations, Centre and Clubs affiliated to member Associations of national community-based activities that promote the foundation for an active and healthy lifestyle
- To conduct national little athletics competitions and related training activities

Short Term and Long Term Objectives of the Company

Mission

To deliver a community-based activity that promotes the foundation for an active healthy lifestyle.

Vision

To be recognized as a leading community sport that offers an amazing athletic experience to everyone.

Values

INCLUSION - Representative of our communities – no barriers

FUN - A fun and social experience for all on and off the field

INNOVATIVE - Putting community at the heart of our organization to develop new, sustainable and market leading products for our customers

INTEGRITY - We act with integrity and show respect at all times

Short Term objectives of the Company

- To promote financial viability and sustainability in response to the ongoing uncertainty caused by the COVID pandemic
- To mature the national policy and procedural framework
- To build relationships and implement effective communication with key stakeholders, especially Member Associations, sponsors and commercial partners, and Athletics Australia

Long Term Objectives of the Company

The Company long-term objectives are:

- To develop a new and innovative product and flexible delivery models to increase recruitment and retention
- To promote the Company as the principal and preferred deliverer of athletics to children across Australia
- To deliver a digital experience that engages, grows and informs the entire little athletics community

Key Performance Measures of the Company

The Company measures its own performance through the use of both quantitative and qualitative Key Performance Indicators (KPIs). The KPIs are used by Management and the Directors to assess the financial performance and substitutability of the Company against the Short Term and Long Term objectives of the Company.

Directors' Meetings

During the financial year, 14 meetings of Directors and 5 meetings of the Audit, Finance and Risk Committee were held. Attendance by each director is listed in the table below.

Director	Board Meetings		Audit, Finance and Risk Committee Meetings	
	Eligible to Attend	Attended	Eligible to Attend	Attended
Sherrie Boulter	9	9	3	3
Colin Segota	14	14	5	5
Teresa Finlayson	14	14	-	-
Tracey May	14	12	-	-
Jayne Ferguson	11	9	-	-
Janelle Reid	5	5	-	-
Anthony Reed	5	5	-	-
Joseph Yeung	5	5	2	2
Andrew Pryor	5	5	2	2
Jennifer Bryant	6	6		
Darren Black	6	3		
Heather Mitchell	4	3		
Dennis Clark (Independent Member Audit, Finance and Risk Committee & Chair)	-	-	5	5

Contribution in winding up

The Company is incorporated under the *Corporations Act 2001* and is a Company Limited by Guarantee. If the Company is wound up, the constitution states that each member state is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the Company. At 30 June 2022, the total amount that members of the Company are liable to contribute if the Company wound up is \$8.00.

Rounding of amounts

The Company is a type of Company referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and therefore the amounts contained in this report and in the financial report have been rounded to the nearest dollar.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under s.307C of the *Corporations Act 2001* is included in page 8 of this financial report and forms part of this Director's Report.

Signed in accordance with a resolution of the Directors.



Sherrie Boulter
Chairperson



Joseph Yeung
Director

Dated this 10th day of October 2022



Nexia Melbourne Audit
Registered Audit Company 291969
Level 12 31 Queen Street
Melbourne Victoria 3000
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Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Little Athletics Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Nexia Melbourne Audit Pty Ltd
Melbourne

Dated this 10th day of October 2022

Chapman Wan
Director

Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2022

	Note	Year ended 30 June 2022	Year ended 30 June 2021
			\$
Revenue	4	2,085,544	2,344,590
Other income	4	352,322	503,739
Total Revenue		2,437,866	2,848,329
Administration expenses		(1,020,088)	(980,753)
Management expenses		(567,416)	(834,477)
Staffing expenses		(424,684)	(569,442)
Competition and membership expenses		(289,153)	(312,239)
Meeting related expenses		(33,191)	(72,392)
Office expenses		(64,435)	(73,128)
Total expenditure		(2,398,967)	(2,842,431)
Profit or (loss) before income tax		38,899	5,898
Income tax expense	1(d)	-	-
Profit or (loss) for the year		38,899	5,898
Other comprehensive income		-	-
Total comprehensive income for the year		38,899	5,898

This above statement should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Financial Position As at 30 June 2022

	Note	2022 \$	2021 \$
ASSETS			
Current Assets			
Cash and cash equivalents	5	2,253,792	2,813,000
Trade and other receivables	6	390,242	8,946
Inventories	8	568	568
Other assets	11	212,280	59,993
Total Current Assets		2,856,882	2,882,507
Non-Current Assets			
Property, plant and equipment	9	26,927	43,145
Intangible assets	10	4,442	5,924
Total Non-Current Assets		31,369	49,069
TOTAL ASSETS		2,888,251	2,931,576
LIABILITIES			
Current Liabilities			
Trade and other payables	12	117,621	188,366
Employee Benefits	13	58,239	64,057
Other liabilities	14	834,309	821,855
Total Current Liabilities		1,010,169	1,074,278
Non-Current Liabilities			
Employee Benefits	13	-	18,115
Total Current Liabilities		-	18,115
TOTAL LIABILITIES		1,010,169	1,092,393
NET ASSETS		1,878,082	1,839,183
EQUITY			
Retained earnings		1,839,183	1,833,285
Profit for the year		38,899	5,898
TOTAL EQUITY		1,878,082	1,839,183

This above statement should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Changes in Equity For the year ended 30 June 2022

	2022 Retained Earnings \$	Total Equity \$
2022		
Balance at 1 July 2021	1,839,183	1,839,183
Profit for the year	38,899	38,899
Balance at 30 June 2022	1,878,082	1,878,082
2021		
Balance at 1 July 2020	1,833,285	1,833,285
Profit for the year	5,898	5,898
Balance at 30 June 2021	1,839,183	1,839,183

This above statement should be read in conjunction with the notes to the financial statements.

Consolidated Statement of Cash Flows For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Cash flows from operating activities			
Cash receipts from customers		1,056,482	1,834,743
Cash payments to suppliers and employees		(2,708,156)	(2,923,877)
Interest received		2,658	4,885
Sponsorship monies received		750,480	1,018,406
Grant funding received		330,689	261,224
Net goods and services tax received		-	(241,863)
Net cash (used in) / generated from operating activities		(567,847)	(46,482)
Cash flows from investing activities			
Payments for tangible assets		(3,634)	-
Proceeds from sale of plant and equipment		12,273	-
Net cash (used in)/generated from investing activities		8,639	-
Net (decrease) / increase in cash held		(559,208)	(46,482)
Cash and cash equivalents at beginning of financial year		2,813,000	2,859,482
Cash and cash equivalents at end of financial year	5	2,253,792	2,813,000

This above statement should be read in conjunction with the notes to the financial statements.

Notes to the Consolidated Financial Statements For the year ended 30 June 2022

INTRODUCTION

The financial statements are consolidated and cover both Little Athletics Australia Limited and the entity controlled at the end of, or during the year being Australian Junior Athletics Pty Ltd.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements of Little Athletics Australia Limited (LAA).

Little Athletics Australia Limited is a Public Company limited by guarantee incorporated and domiciled in Australia. The address of its registered office and its principal place of business is Ground Floor, 31 Aughtie Drive, Albert Park VIC 3206.

Australian Junior Athletics Pty Ltd is a Proprietary Company Limited by Shares registered and domiciled in Australia. The address of its registered office is Phillip ACT and principal place of business is Ground Floor, 31 Aughtie Drive, Albert Park VIC 3206.

The significant accounting policies below have been consistently applied to all the years presented, unless otherwise stated.

These financial statements were approved and authorised for issue by the Board of Directors on 10 October 2022.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001*. The Company is a not-for-profit entity for the purposes of preparing financial statements.

Historical cost convention

The financial statements have been prepared on a historical cost basis, except for certain classes of property which are measured at fair value following a revaluation of the property.

(b) Basis of consolidation

The consolidated financial statements include the financial position and performance of the controlled entity Australian Junior Athletics Pty Ltd.

The controlled entity is dormant and has no financial impact on the financial statements.

(c) Revenue

Revenue for the Company is derived mainly from administration levies and related contributions (including insurance reimbursements) from members or related parties. These levies and related contributions are recognised in the period in which the service is provided.

Sponsorship revenue is derived from external parties that support the Company and is recognised evenly over the term of any sponsorship agreement.

Additionally, the Company also derives revenue from organising and hosting events and such revenue recognised in the period in which the events are held.

All revenue is stated net of the amount of goods and services tax (GST).

(d) Contributions, Government Grants and Donations

A non-reciprocal contribution or grant is recognised when the entity obtains control of the contribution or grant and it is probable that the economic benefits will flow to the Company, and the amount of the contribution or grant can be measured reliably.

If there are conditions attached to the contribution or grant, which must be satisfied before the Company is eligible to receive the contribution, then the recognition of the contribution or grant is deferred until those conditions are met. When the Company receives grants but is obliged to give directly approximately equal value to the contributor, recognition of grant income will be deferred until the delivery of service.

Donation are recognised when the right to receive the non-reciprocal donation has been established.

(e) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(f) Inventories

Inventories held for sale are measured at the lower of cost and net realisable value.

(g) Financial Instruments

Recognition, initial measurement and derecognition

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

Classification and subsequent measurement of financial assets

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- Amortised cost
- Fair value through profit or loss (FVPL)
- Equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in the profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The Company's business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

All income and expenses relating to financial assets that are recognised in profit and loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Subsequent measurement financial assets

Financial assets at amortised cost

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- They are held within a business model whose objective is to hold the financial assets and collect contractual cash flows
- The contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Impairment of Financial assets

AASB 9's impairment requirements use more forward-looking information to recognised expected credit losses – the 'expected credit losses (ECL) model'. Instruments within the scope of the requirements include loans and other debt-type financial assets measured at amortised cost and Fair Value through Other Comprehensive Income (FVOCI), trade receivables and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The Company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- Financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- Financial instruments that have deteriorated significantly in credit quality since initial recognition whose credit risk is not low ('Stage 2').

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

Trade and other receivables

The Company make use of a simplified approach in accounting for trade and receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the Company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

The Company assess impairment of trade receivables on a collective basis as they possess credit risk characteristics based on the days past due.

Classification and measurement of financial liabilities

The Company's financial liabilities include trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless it is designated a financial liability at fair value through the profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for financial liabilities designated at Fair Value through Profit or Loss (FVPL), which are carried

subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

(h) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

The amount of all property, plant and equipment is depreciated over the useful life of the assets commencing from the time the asset is held ready for use.

(i) Impairment of assets

Assets with an indefinite useful life are not amortised but are tested annually for impairment in accordance with AASB 136. Assets subject to annual depreciation or amortisation are reviewed for impairment whenever events or circumstances arise that indicate that the carrying amount of the asset may be impaired.

An impairment loss is recognised where the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is defined as the higher of its fair value less costs to sell and value in use.

The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

(j) Employment benefits

Short-term employee benefit obligations

Liabilities arising in respect of wages and salaries, annual leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. The expected cost of short-term employee benefits in the form of compensated absences such as annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Long-term employee benefit obligations

Liabilities arising in respect of long service leave and annual leave which are not expected to be settled within twelve months of the reporting date are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date.

Employee benefit obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

Contributions made by the Company to Superannuation funds are charged as expenses when incurred.

(k) Leases

The Company in its capacity as lessee has one arrangement in place for lease of office space. Under the current terms of the arrangement, the Company continues to lease the property on a month-by-month basis, subject to annual increases in line with the Consumer Price Index.

Payments associated with the lease arrangement have been recognised as a short-term lease within the financial statements on the basis that:

- the lease arrangement has no fixed, non-cancellable term remaining and
- the Company has the right to terminate the lease at any time without penalty.

Short term rent payments of \$20,536 for the current financial year have been disclosed as part of office expenses within the Statement of Profit or Loss and Other Comprehensive Income.

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(m) Comparative figures

The current year financial statements cover the year 1 July 2021 to 30 June 2022.

The comparative financial statements cover the year 1 July 2020 to 30 June 2021.

Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Certain accounting estimates include assumptions concerning the future, which, by definition, will seldom represent actual results. Estimates and assumptions based on future events have a significant inherent risk, and where future events are not as anticipated there could be a material impact on the carrying amount of the assets and liabilities discussed below.

(a) Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

3. NEW AND AMENDED STANDARDS ADOPTED DURING THE CURRENT FINANCIAL YEAR

The Company has applied the following standards and amendments for first time for their annual reporting period commencing 1 July 2021:

- *AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*

The Company adopted *AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* (AASB1060) in the current year. Other than the change in disclosure requirements, the adoption of AASB 1060 has no significant impact on the financial statements because the Company previously complied with Australian Accounting Standards – Reduced Disclosure Requirements in preparing its financial statements.

4. REVENUE AND OTHER INCOME

	2022	2021
	\$	\$
Sponsorship	977,956	1,228,689
Administration Levy	748,240	714,077
Grant Funding	359,348	401,824
Revenue	2,085,544	2,344,590
Insurance reimbursements	312,852	381,594
Merchandise	-	6,750
Interest income	2,658	4,820
Other items	36,812	110,575
Other Income	352,322	503,739

5. CASH AND CASH EQUIVALENTS

	2022	2021
	\$	\$
Cash at bank	2,253,792	2,207,459
Short term deposits	-	605,541
Total cash and cash equivalents as stated in the statement of financial position	2,253,792	2,813,000
Total cash and cash equivalents as stated in the statement of cash flows	2,253,792	2,813,000

6. TRADE AND OTHER RECEIVABLES

	2022	2021
	\$	\$
Current		
Trade receivables	309,042	8,946
Sundry receivables	81,200	-
	390,242	8,946

All amounts held are short-term. The net carrying value of trade receivables is considered a reasonable approximation of fair value.

No indicators of impairment have been identified in relation to the Company's trade receivables.

7. FINANCIAL ASSETS AND LIABILITIES

Categories of financial assets and liabilities

Note 1(f) provides a description of each category of financial assets and financial liabilities and the related accounting policies. The carrying amounts of financial assets and financial liabilities in each category are as follows:

		Amortised Cost \$	Total \$
2022	Note		
Financial Assets			
Cash and cash equivalents	5	2,253,792	2,278,792
Trades and receivables	6	390,242	390,242
Total Financial Assets at 30 June 2022		2,644,034	2,644,034
Financial Liabilities			
Trade and other payables	12	117,621	267,621
Total Financial Liabilities at 30 June 2022		117,621	267,621
2021			
Financial Assets			
Cash and cash equivalents		2,813,000	2,813,000
Trades and other receivables		8,946	8,946
Total Financial Assets at 30 June 2021		2,821,946	2,821,946
Financial Liabilities			
Trade and other payables		188,366	188,366
Total Financial Liabilities at 30 June 2021		188,366	188,366
8. INVENTORIES			
Current		2022	2021
At cost:		\$	\$
Inventory		568	568
		568	568

9. PROPERTY, PLANT AND EQUIPMENT

	2022	2021
	\$	\$
Equipment – at cost	134,066	132,854
Less accumulated depreciation	(107,139)	(101,065)
	<u>26,927</u>	<u>31,789</u>
Motor Vehicle – at cost	-	40,618
Less accumulated depreciation	-	(29,262)
	<u>-</u>	<u>11,356</u>
	<u>26,927</u>	<u>43,145</u>

Reconciliations

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Equipment	Motor Vehicle	Total
	\$	\$	\$
2022			
Balance at 1 July 2021	31,789	11,356	43,145
Additions	3,634	-	3,634
Disposals	(817)	(9,013)	(9,830)
Depreciation Expense	(7,679)	(2,343)	(10,022)
Balance at 30 June 2022	<u>26,927</u>	<u>-</u>	<u>26,927</u>

10. INTANGIBLE ASSETS

	2022	2021
	\$	\$
Intellectual Property – at cost	20,000	20,000
Accumulated amortisation	(15,558)	(14,076)
	<u>4,442</u>	<u>5,924</u>

	Intellectual Property	Total
	\$	\$
2022		
Balance at 1 July 2021	5,924	5,924
Additions	-	-
Amortisation charge	(1,482)	(1,482)
Balance at 30 June 2022	<u>4,442</u>	<u>4,442</u>

11. OTHER ASSETS

	2022	2021
	\$	\$
Current		
Prepayments	141,102	53,281
Accrued income	46,178	6,711
Aggregate deductible	25,000	-
	<u>212,280</u>	<u>59,992</u>

12. TRADE AND OTHER PAYABLES

	2022	2021
	\$	\$
Current		
Trade payables	19,889	79,657
Other creditors and accruals	97,732	108,709
	<u>117,621</u>	<u>188,366</u>

All above liabilities are short-term. The carrying values are considered to be a reasonable approximation of fair value.

13. EMPLOYEE BENEFITS

	2022	2021
	\$	\$
Current		
Provision for employee benefits: annual leave and long service leave	58,239	64,057
	<u>58,239</u>	<u>64,057</u>
Non-Current		
Provision for employee benefits: long service leave	-	18,115
	<u>-</u>	<u>18,115</u>

14. OTHER LIABILITIES

	2022	2021
	\$	\$
Current		
ECP (Inclusion) Program Grant Funding	481,385	410,044
Unearned Revenue	360,189	328,992
PAYG Withholding Payable	11,746	12,660
ASC Funding for OneAthletics	-	100,000
Novated Lease	-	1,104
GST Payable	(19,011)	(30,945)
	834,309	821,855

15. KEY MANAGEMENT PERSONNEL REMUNERATION

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise) of that Company is considered Key Management Personnel (KMP). The totals of remuneration paid to KMP of the Company during the financial year are as follows:

	2022	2021
	\$	\$
KMP Remuneration	331,761	440,978

16. REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by Nexia Melbourne Audit Pty Ltd, the auditor of the Company:

	2022	2021
	\$	\$
Audit services – Nexia Melbourne Audit Pty Ltd		
Audit of the financial statements	6,000	5,700

17. Related party transactions

Key Management Personnel

Disclosures relating to Key Management Personnel are set out in note 15.

Transactions with related parties

There was one transaction with related parties during the current financial year.

During the year the Company sold the Company vehicle to a member of the Key Management Personnel, having first sought an independent valuation, the vehicle was sold for \$13,000.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

18. MEMBER'S GUARANTEE

The Company is limited by guarantee. If the Company is wound up, the Constitution states that each member state is required to contribute a maximum of \$1.00 each towards meeting any outstanding obligations of the Company. At 30 June 2022, the number of members was 8. (2021:8)

19. CONTROLLED ENTITY

Controlled Entity:	Australian Junior Athletics Pty Ltd
County of incorporation:	Australia
Percentage owned:	One Share 100% (2021:100%)
Activity:	Dormant
Financial Contribution:	\$0.00

20. EVENTS SUBSEQUENT TO BALANCE DATE

There were no events subsequent to the balance date.

Directors' Declaration

In accordance with a resolution of the directors of Little Athletics Australia Limited, the directors of the Company declare that:

1. The combined financial statements and notes, as set out on pages 9 to 23, are in accordance with the *Corporations Act 2001*, and:
 - a. Comply with Australian Accounting Standards –Simplified Disclosures;
 - b. Give a true and fair view of the combined financial position of the Company as at 30 June 2022 and of its performance for the financial year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.



Sheree Boulter
President



Joseph Yeung
Director

Dated this 10th day of October 2022



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Independent Auditor's Report To the Members of Little Athletics Australia Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Little Athletics Australia Limited (the Company and its subsidiaries (the Group)), which comprises the consolidated statement of financial position as at 30 June 2022, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, has been given to the directors of the Company, as at the date of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Group financial report. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

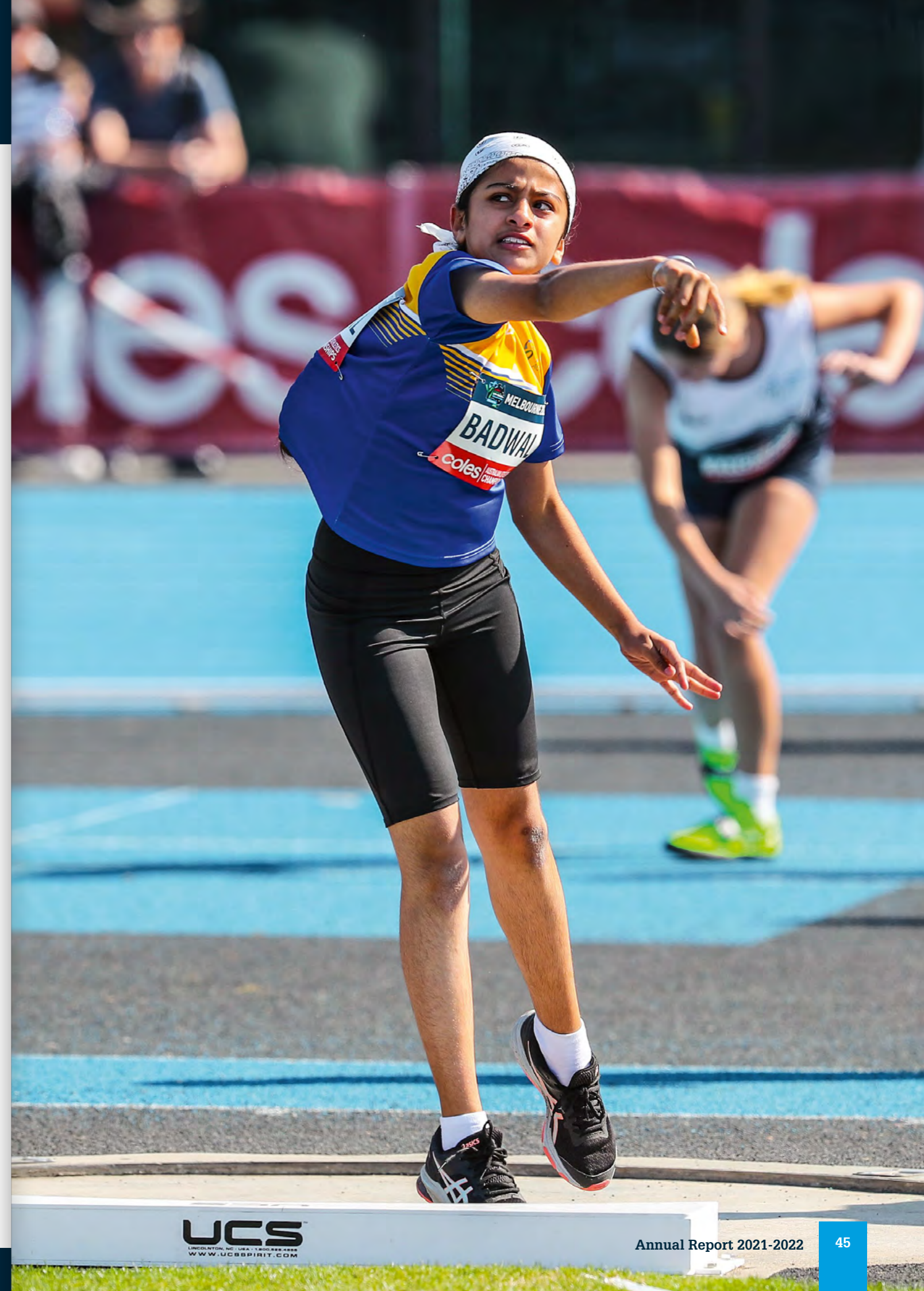
Nexia

Nexia Melbourne Audit Pty Ltd
Melbourne

Dated this 10th day of October 2022



Chapman Wan
Director



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